

Opinion

We have audited the consolidated financial statements of **Town of Hague**, which comprise the consolidated statement of financial position as at **December 31, 2021** and the consolidated statements of financial activities, changes in net financial assets, and changes in financial position for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements, present fairly, in all material respects, the financial position of the Town as at **December 31, 2021** and its financial performance and cash flows for the year then ended in accordance with Canadian public sector accounting standards.



Chartered Professional Accountants

TOWN OF HAGUE
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
December 31, 2021
with comparative figures for 2020

Statement 1

	<u>2021</u>	<u>2020</u>
<u>ASSETS</u>		
Financial assets:		
Cash and temporary investments (Note 2)	\$ 2,966,515	2,765,858
Taxes Receivable - Municipal (Note 3)	32,596	23,664
Other accounts receivable (Note 4)	214,064	187,661
Land for re-sale	-	-
Long-term investments	-	-
Debt charges recoverable	-	-
Other	-	-
Total financial assets	<u>3,213,175</u>	<u>2,977,183</u>
<u>LIABILITIES</u>		
Bank indebtedness	-	-
Accounts payable	97,632	92,515
Accrued liabilities payable	-	-
Deposits	77,107	71,189
Deferred revenue (Note 5)	45,745	128,177
Accrued landfill costs	-	125,000
Liability for contaminated sites	-	-
Other liabilities	-	-
Long-term debt (Note 6)	60,000	40,000
Lease obligations	-	-
Total liabilities	<u>280,484</u>	<u>456,881</u>
NET FINANCIAL ASSETS (DEBT)	2,932,691	2,520,302
Non-financial assets:		
Tangible capital assets (Schedule 6, 7)	6,642,583	6,459,762
Prepaid and deferred charges	13,420	-
Stock and supplies	<u>13,256</u>	<u>10,106</u>
Total non-financial assets	<u>6,669,259</u>	<u>6,469,868</u>
Accumulated Surplus (Deficit) (Schedule 8)	<u>\$ 9,601,950</u>	<u>8,990,170</u>

TOWN OF HAGUE

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

Statement 2

Year ended December 31, 2021
with comparative figures for 2020

		<u>2021</u> <u>Budget</u>	<u>2021</u> <u>Actual</u>	<u>2020</u> <u>Actual</u>
Revenues:				
Taxes and other unconditional revenue	(Schedule 1)	\$ 969,400	996,490	1,033,787
Fees and charges	(Schedule 4, 5)	889,850	1,162,900	936,753
Conditional grants	(Schedule 4, 5)	308,640	73,394	12,018
Tangible capital asset sales - gain (loss)	(Schedule 4, 5)	-	5,088	-
Land sales - gain	(Schedule 4, 5)	-	-	-
Investment income and commissions	(Schedule 4, 5)	12,000	15,846	17,316
Restructurings	(Schedule 4, 5)	-	-	-
Other revenues	(Schedule 4, 5)	<u>200</u>	<u>6,740</u>	<u>100</u>
Total Revenues		2,180,090	2,260,458	1,999,974
Expenditures:				
General government services	(Schedule 3)	257,020	233,913	239,052
Protective services	(Schedule 3)	130,400	136,478	122,954
Transportation services	(Schedule 3)	518,260	323,298	455,347
Environmental and public health services	(Schedule 3)	144,100	248,806	95,728
Planning and development services	(Schedule 3)	705,000	40,011	65,875
Recreation and cultural services	(Schedule 3)	216,750	230,729	218,926
Utility services	(Schedule 3)	649,100	657,534	589,360
Restructurings	(Schedule 3)	-	-	-
Total Expenditures		<u>2,620,630</u>	<u>1,870,769</u>	<u>1,787,242</u>
Surplus (deficit) of revenues over expenditures before other capital contributions		<u>(440,540)</u>	<u>389,689</u>	<u>212,732</u>
Provincial/Federal capital grants and contributions	(Schedule 4, 5)	<u>297,020</u>	<u>222,091</u>	<u>163,815</u>
Surplus (deficit) of revenues over expenditures		(143,520)	611,780	376,547
Accumulated surplus (deficit), beginning of year		<u>8,990,170</u>	<u>8,990,170</u>	<u>8,613,623</u>
Accumulated surplus (deficit), end of year		<u>\$ 8,846,650</u>	<u>9,601,950</u>	<u>8,990,170</u>