

INDEPENDENT AUDITOR'S REPORT

Opinion

We have audited the consolidated financial statements of the Town of Hague (the Municipality), which comprise the consolidated statement of financial position as at December 31, 2020, and the consolidated statements of operations and accumulated surplus and cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of the Municipality as at December 31, 2020, and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

TOWN OF HAGUE
Consolidated Statement of Operations and Accumulated Surplus
As at December 31, 2019
Statement 2

	Budget 2020	2020	2019
REVENUES OTHER THAN PROVINCIAL/FEDERAL CAPITAL GRANTS AND CONTRIBUTIONS			
Taxes and Other Unconditional Revenue (Schedule 1)	\$ 978,200	\$ 1,033,787	\$ 941,328
Fees and Charges (Schedule 4, 5)	919,090	936,752	987,342
Conditional Grants (Schedule 4, 5)	3,260	12,018	13,261
Tangible Capital Assets Sales - Gain (Loss) (Schedule 4, 5)	-	-	16,201
Land Sales - Gain (Loss) (Schedule 4, 5)	-	-	-
Investment Income and Commissions (Schedule 4, 5)	15,000	17,316	34,712
Restructurings (Schedule 4, 5)	-	-	-
Other Revenues (Schedule 4, 5)	200	100	-
Total Revenues other than Provincial/Federal Capital Grants and Contributions	1,915,750	1,999,973	1,992,844
EXPENSES			
General Government Services (Schedule 3)	249,570	239,051	227,024
Protective Services (Schedule 3)	139,750	122,954	135,438
Transportation Services (Schedule 3)	467,550	455,347	445,740
Environmental and Public Health Services (Schedule 3)	158,200	95,728	109,902
Planning and Development Services (Schedule 3)	115,000	65,875	53,080
Recreation and Cultural Services (Schedule 3)	287,000	218,926	262,029
Utility Services (Schedule 3)	625,910	589,360	577,766
Restructurings (Schedule 3)	-	-	-
Total Expenses	2,042,980	1,787,241	1,810,979
Surplus (Deficit) of Revenues over Expenses before Provincial/Federal Capital Grants and Contributions	(127,230)	212,732	181,865
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	134,060	163,815	235,760
Surplus of Revenues over Expenses	6,830	376,547	417,625
Accumulated Surplus, Beginning of Year	8,613,623	8,613,623	8,195,998
ACCUMULATED SURPLUS - END OF YEAR	\$ 8,620,453	\$ 8,990,170	\$ 8,613,623

TOWN OF HAGUE
Consolidated Statement of Financial Position
As at December 31, 2020
Statement 1

	2020	2019
FINANCIAL ASSETS		
Cash and temporary investments (Note 2)	\$ 2,765,858	\$ 2,132,953
Taxes receivable - municipal (Note 3)	23,664	38,501
Other accounts receivable (Note 4)	187,661	162,289
Land for Resale (Note 5)	-	-
Long-Term Investments (Note 6)	-	-
Debt Charges Recoverable (Note 7)	-	-
Other	-	-
Total financial assets	2,977,183	2,333,743
LIABILITIES		
Bank indebtedness (Note 8)	-	-
Accounts Payable	92,515	73,530
Accrued Liabilities Payable	-	-
Deposits	71,189	67,588
Deferred Revenue (Note 9)	128,177	-
Accrued Landfill Costs (Note 10)	125,000	125,000
Liability for Contaminated Sites (Note 11)	-	-
Other Liabilities	-	-
Long-Term Debt (Note 12)	40,000	21,435
Lease Obligations (Note 13)	-	-
Total liabilities	456,881	287,553
NET FINANCIAL ASSETS	2,520,302	2,046,190
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	6,459,762	6,556,806
Prepayments and Deferred Charges	-	-
Stock and Supplies	10,106	10,627
Other (Note 14)	-	-
Total Non-Financial Assets	6,469,868	6,567,433
ACCUMULATED SURPLUS (Schedule 8)	\$ 8,990,170	\$ 8,613,623