

To the Ratepayers,
Town of Hague:

I have audited the accompanying consolidated financial statements of the Town of Hague, which are comprised of the consolidated statement of financial position as at December 31, 2014, and the consolidated statements of operations, change in net financial assets, and cash flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

Statement 2	2014 Budget	2014	2013
Revenues			
Taxes and Other Unconditional Revenue (Schedule 1)	804,750	800,025	786,292
Fees and Charges (Schedule 4, 5)	796,150	797,515	790,942
Conditional Grants (Schedule 4, 5)	288,110	249,122	59,799
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	-	-
Land Sales - Gain (Schedule 4, 5)	-	9,525	207,001
Investment Income and Commissions (Schedule 4, 5)	17,000	18,948	18,291
Other Revenues (Schedule 4, 5)	-	-	-
Total Revenues	1,906,010	1,875,135	1,862,325
Expenses			
General Government Services (Schedule 3)	173,910	184,742	157,778
Protective Services (Schedule 3)	141,470	84,034	112,912
Transportation Services (Schedule 3)	354,300	379,131	429,776
Environmental and Public Health Services (Schedule 3)	83,200	80,698	76,646
Planning and Development Services (Schedule 3)	165,000	172,185	31,673
Recreation and Cultural Services (Schedule 3)	263,310	263,103	259,097
Utility Services (Schedule 3)	596,100	453,158	443,120
Total Expenses	1,777,290	1,617,051	1,511,002
Surplus (Deficit) of Revenues Over Expenses Before Other Capital Contributions	128,720	258,084	351,323
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	324,910	335,986	109,366
Surplus (Deficit) of Revenues Over Expenses	453,630	594,070	460,689
Accumulated Surplus (Deficit), Beginning of Year	5,573,429	5,573,429	5,112,740
Accumulated Surplus (Deficit), End of Year	6,027,059	6,167,499	5,573,429

In my opinion, the consolidated financial statements present fairly, in all material respects, the financial position of the Town of Hague as at December 31, 2014, and the results of its operations and cash flow for the year then ended in accordance with Canadian public sector accounting standards.

Rosthern, Saskatchewan
March 10, 2015

CPA Professional Corporation

Statement 1	2014	2013
ASSETS		
Financial Assets		
Cash and Temporary Investments (Note 2)	1,060,659	1,915,493
Taxes Receivable - Municipal (Note 3)	82,901	67,420
Other Accounts Receivable (Note 4)	222,839	130,672
Land for Resale (Note 5)	-	-
Long-term Investments (Note 6)	-	-
Other	-	-
Total Financial Assets	1,366,399	2,113,585
LIABILITIES		
Bank Indebtedness (Note 7)	-	-
Accounts Payable	38,201	39,285
Accrued Liabilities Payable	-	-
Deposits	53,700	54,000
Deferred Revenue (Note 8)	6,660	-
Accrued Landfill Costs (Note 9)	-	-
Other Liabilities	41,000	41,000
Long-term Debt (Note 10)	200,562	265,754
Lease Obligations (Note 11)	-	-
Total Liabilities	340,123	400,039
NET FINANCIAL ASSETS (NET DEBT)	1,026,276	1,713,546
Non-financial Assets		
Tangible Capital Assets (Schedule 6, 7)	5,124,385	3,843,318
Prepayments and Deferred Charges	-	-
Stock and Supplies	16,838	16,565
Other (Note 12)	-	-
Total Non-financial Assets	5,141,223	3,859,883
Accumulated Surplus (Deficit) (Schedule 8)	6,167,499	5,573,429